DAILY COMMODITY INSIGHTS



Highlights

- Fed Chairman Kevin Warsh has called AI a "hinge" of history critical to US leadership, but the technology has also become key to Fed policy as officials debate whether the AI boom is a transformational moment, a source of inflation, or the harbinger of an economic meltdown.

Market Synopsis

Precious Metals	Close	Change (%)
Gold	121137	-0.97
Silver	142517	-2.01
Energy	**Close**	**Change (%)**
Crude Oil	7759	+2.35
Natural Gas	343.80	-0.61
Base Metals	**Close**	**Change (%)**
Copper	1131.25	-0.26
Zinc	357.10	-2.08
Aluminum	299.40	-2.49
Lead	191.15	-0.93

Precious Metal

Gold (Dec)

Gold prices edged lower on Wednesday as hawkish signals from the US Federal Reserve reinforced expectations of a December rate hike, while investors awaited US.

Daily chart



Trend	Close	S1	S2	R1	R2
Sideways	121137	120300	119500	123700	125000

Crude Oil

Crude Oil (Dec)

Oil prices rose on Wednesday despite a modest reported build in U.S. crude inventories. Oversupply fears and hopes for peace negotiations are overshadowing threats to tanker traffic in the Strait of Hormuz.



Daily chart



Trend	Close	S1	S2	R1	R2
Upwards	7759	7700	7640	7870	7940

Natural Gas

Natural Gas (Dec)

The report indicated that the storage levels decreased by 24 billion cubic feet over the past week. This figure was notably below the forecasted drawdown of 19 billion cubic feet, suggesting a more robust demand for natural gas than analysts had anticipated.



Daily chart



Trend	Close	S1	S2	R1	R2
Upwards	343.80	339	336	348	352

Metals & Energy: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Silver (Dec)	142517	140000	138000	148400	150300	Sideways
Copper (Dec)	1131.25	1124	1120	1144	1150	Sideways
Zinc (Dec)	357.15	355	354	359	361	Sideways
Aluminum (Dec)	299.40	297	295	303	305	Sideways
Lead (Dec)	191.15	190.40	190	191.50	192	Sideways
Nickel (Dec)	1430	1420	1410	1445	1460	Sideways
Electricity (Dec)	5387	5320	5260	5460	5530	Upwards

Agri Commodities: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Guar seed (Dec)	8147	8110	8080	8180	8220	Upwards
Guar gum (Dec)	15829	15760	15600	15920	16000	Upwards
Jeera (Dec)	25670	25500	25400	25800	25900	Downwards
Turmeric (Dec)	24968	24800	24700	25100	25200	Downwards
Dhaniya (Dec)	15210	15100	15050	15300	15360	Downwards
Cocud (Dec)	4029	3980	3960	4050	4074	Upwards
Castor (Dec)	8073	8030	8000	8120	8160	Sideways

Key Data & Events

Date	Time	Release	For	Consensus	Previous
Nov-26	-	No major data	-	-	-

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